

PCL/CS/ 15866

9th June, 2021

To Saurabh Patil Assisstant Manager On-Line Surveillance BSE Limited, Phiroze JeejeebhoyTowers, Dalal Street, Mumbai- 400 001

Scrip Code: 500346

Sub: Regarding Clarification on Price Movement

Ref: L/SURV/ONL/PV/RS/ 2021-2022 / 125

Dear Sir,

This is in reference to your email dated 8th June, 2019 having reference no. L/SURV/ONL/PV/RS/2021-2022/125, we would like to clarify and confirm that there is no such announcement or price sensitive information which is pending to be intimated / furnished by the Company to the Stock Exchanges related to the operations / performance/ disinvestment of the Company, to the best of our knowledge. It seems that the movement in volume / price of Equity shares of the Company is purely market driven.

We further wish to iterate and clarify that all information furnished by the Company is in the public domain and that the Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015. We assure to keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Also, we wish to inform that due to ongoing second wave of Covid-19 pandemic situation and as per state's guidelines, we are restricted to 50% manpower, which has resulted into this delayed response.

You are requested to take the above clarification on record and condone the delayed response.

Thanking you,

Yours faithfully

For Punjab Communications Limited

Company Secretary